Central Economic Intelligence Bureau

669. SHRI R.S.GAVAI:

SHRI RAMACHANDRA KHUNTIA: Will the

Minister of FINANCE be pleased to state:

(a) whether the Central Economic Intelligence Bureau has been set up for functioning independently;

(b) if so, the details thereof;

(c) whether it is a fact that Government are not effectively utilizing the Central Economic Intelligence Bureau in fighting economic offences, if so, the reasons therefor;

(d) the details of economic crimes investigated by the Bureau since its inception; and

(e) the action taken by it thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHRIPAD YESSO NAIK): (a) and (b) The Central Economic Intelligence Bureau was set up in 1985 with the main objective of coordinating and strengthening the intelligence gathering activities of various agencies which are concerned with investigation into economic offences and enforcement of economic laws. The Bureau functions under the Department of Revenue.

(c) to (e) No, Sir. Being an intelligence organization, CEIB does not generally investigate economic crimes but collates and passes on the intelligence inputs relating to economic crimes to the agencies concerned, for investigation by the latter.

Disincentive for not fulfilling lending target

670. SHRI ABU ASIM AZMI:

SHRI AMAR SINGH:

Will the Minister of FINANCE be pleased to refer to answer to Unstarred Question 911 given in the Rajya Sabha on the 29th July, 2003 and state:

(a) whether Government propose to abolish the provision of interest on Rural Infrastructure Development Fund (RIDF) in respect of those Banks which do not fulfil the target of agricultural lending; and